

Chicago International Macro Finance Conference

December 1-2, 2017

Gleacher Center

Sponsored by

*Becker Friedman Institute for Research in Economics at the University of Chicago
University of Chicago Booth School of Business, Fama-Miller Center for Research in Finance*

Conference Organizers: Tarek Hassan (Boston University), Loukas Karabarbounis (University of Minnesota), Matteo Maggiori (Harvard University), and Brent Neiman (University of Chicago Booth)

Conference Location: Gleacher Center, 450 N. Cityfront Plaza Drive, Chicago, IL 60611, <http://gleachercenter.com/>

FRIDAY, DECEMBER 1

8:00 - 8:30 am Continental Breakfast, Room 308 Foyer

All presentations take place in room 308

Time	Title	Presenter
8:30 – 9:30 am	<u>"Volatility Risk Pass-Through"</u>	Riccardo Colacito, <i>UNC at Chapel Hill</i> Mariano M. Croce, UNC at Chapel Hill Yang Liu, <i>University of Hong Kong</i> Ivan Shaliastovich, <i>UW-Madison</i>
9:45 – 10:45 am	<u>"The Role of Trade Costs in the Surge of Trade Imbalances"</u>	Ricardo Reyes-Heroles, Federal Reserve Board
11:00 am – Noon	<u>"Model-Free International Stochastic Discount Factors"</u>	Mirela Sandulescu, <i>University of Lugano</i> Fabio Trojani, <i>University of Geneva</i> Andrea Vedolin, Boston University
Noon – 1:15 pm	LUNCH	
1:30 – 2:30 pm	<u>"International Medium of Exchange: Privilege and Duty"</u>	Ryan Chahrour, Boston College Rosen Valchev, <i>Boston College</i>
2:30 – 2:45 pm	BREAK (Room 308 Foyer)	
2:45 – 3:45 pm	<u>"An Intermediation Based Model of Exchange Rates"</u>	Semyon Malamud, Swiss Finance Institute Andreas Schrimpf, <i>Bank for International Settlements</i>
4:00 – 5:00 pm	"Price Rigidities and the Relative PPP" <i>Not available for distribution.</i>	Andres Blanco, <i>University of Michigan</i> Javier Cravino, University of Michigan
7:00 pm	DINNER - <u>Hub51</u> 51 W Hubbard, Chicago, IL 60654	

SATURDAY, DECEMBER 2

8:00 – 8:30 am Continental Breakfast, Room 600 Foyer

All presentations take place in room 600

Time	Title	Presenter
8:30 – 9:30 am	<u>"The Dollar, Bank Leverage and Deviations from Covered Interest Rate Parity"</u>	Wenxin Du, Federal Reserve Board <i>Stefan Avdjiev, Catherine Koch, and Hyun Song Shin (Bank for International Settlements)</i>
9:45 – 10:45 am	<u>"Pricing in Multiple Currencies in Domestic Markets"</u>	Andres Drenik, Columbia University <i>Diego J. Perez, New York University</i>
11:00 am – Noon	<u>"Currency Mispricing and Dealer Balance Sheets"</u>	<i>Gino Cenedese, Bank of England</i> Pasquale Della Corte, Imperial College London <i>Tianyu Wang, Imperial College London</i>
Noon – 1:15 pm	<u>"International Currency and Capital Allocation"</u> Lunch wil be provided	Matteo Maggiori, Harvard University <i>Brent Neiman, Chicago Booth</i> <i>Jesse Schreger, Columbia University</i>

Other confirmed attendees:

Riccardo Colacito, UNC Chapel Hill
Tarek Hassan, Boston University
Rohan Kekre, Chicago Booth
Brent Neiman, University of Chicago
Diego Perez, New York University
Rob Richmond, NYU Stern
Felipe Saffie, University of Maryland
Juliana Salomao, University of Minnesota
Andreas Stathopoulos, University of Washington
Vania Stavrakeva, London Business School
Jenny Tang, Federal Reserve Bank of Boston
Liliana Varela, University of Warwick and University of Houston