EDE General Information Session
• Welcome & Introductions
• What is EDE?
• Diversity Challenge in Economics
• EDE Program Overview
• Q&A
What is EDE?
Little Diversity Compared to Other STEM Fields

• Women account for only 31% of US econ degree earners
• Black, Hispanic and Native Americans account for 17.7% of US econ degree earners
• In 2020, only 20 PhDs in economics were awarded to African Americans out of 1,219 total PhDs awarded
• Only 14% of U.S.-born economics PhD grads were first-gen in the last decade

Why is Diversity Important?

• Leads to otherwise unexpected answers
• Broader range of perspective enhances contributions to public and society
• Ensure research in economics reflects society’s priorities
EDE selectively recruits extraordinary undergraduate students from colleges and universities across the country to participate in a unique program with a simple goal: to diversify the pipeline of students studying economics.
How We Do It - The EDE Model

**Building a Pipeline**
Targets Freshmen or Sophomores before declaring a major

**Exposure, Support and Skill Development**
Exposure to academic pathways, relevant networks, internships, research opportunities, and economics-centered professional development

**Future of the Field**
UChicago scholar-led research assistantships offer mentorship, valuable skills, and necessary experience for success
Intergenerational supportive peer-mentoring during the summer institute, the academic year, and beyond
OVERVIEW

Where Economics Can Take You - Degrees and Designations

- JD (Juris Doctor)
- PHD (Doctor of Philosophy)
- MBA (Master of Business Administration)
- MPP (Master of Public Policy)
- CPA (Certified Public Accountant)
- CFA (Certified Financial Analyst)
- Research
- Policy
- Finance
- Business
- Data Science

ECONOMICS
The Expanding Diversity in Economics Summer Institute is a three-week intensive program with virtual and in-person residential components at the University of Chicago.*

Broad exposure to economics through an array of relevant topics, areas of research, applications, quantitative analysis, and coding.

Daily instruction from UChicago faculty on microeconomic inquiry and causal inference, supplemented by TA sessions.

Lunch and evening guest speakers presenting research and applications of economics in the academic, public, and private sectors.

Field trips and events exploring career pathways.

*Summer 2023 is completely in-person residential
EDE SUMMER INSTITUTE

Summer Institute: Sample Daily Agenda*

9 AM 9:30 AM 12 PM 1:30 PM 4 PM 6 PM 8 PM

Morning Meeting Microeconomic Inquiry Class Lunch n’ Learn Guest Speaker Casual Inference and Economics Class TA Sessions Evening Speakers, Visits, and Events

UChicago Faculty Instructors

John List, Kenneth C. Griffin Dept. of Economics
Matthew Notowidigdo, Chicago Booth
Chad Syverson, Chicago Booth

Damon Jones, Harris School of Public Policy
Alexander Torgovitsky, Kenneth C. Griffin Dept. of Economics

*Subject to change
EDE Summer Institute sessions are led by more than 25 faculty and outside speakers, including Nobel Laureates*, John Bates Clark medalists, and current or former Council of Economic Advisers economists. These include:

**UChicago Faculty**
- Katherine Baicker
- Marianne Bertrand
- Fiona Burlig
- Chris Blattman
- Manasi Deshpande
- Michael Greenstone
- Austan Goolsbee
- Lars Peter Hansen*
- James Heckman*
- Erik Hurst
- Damon Jones
- Steve Levitt
- John List
- Kevin Murphy*
- Richard Thaler*

**Outside Speakers**
- Kerwin Charles, Yale School of Management
- Eduardo Porter, Bloomberg News
- Rebecca Jarvis, ABC News
- John W. Rogers, Jr., Ariel Investments
- Cecilia Rouse, White House Council of Economic Advisers
- Jason Tyler, Northern Trust
- David Wessel, Brookings Institution
Program Overview

- Through a competitive process, 10 inaugural cohort alumni were selected for 2022 summer research assistant (RA) positions with UChicago faculty.
- RA positions include a $5,000 stipend for a 10-week, full-time position.
- BFI provides opportunities for training in statistical analysis software (e.g., Stata or R).
- RA positions are either virtual or in-person, with scheduled check-ins with EDE staff and networking opportunities with other participating RAs.
- Process for 2023 research assistant program is now open for 20 RA positions!
Timeline: June 8 – June 30, 2023

- June 8-24 UChicago Residential On-Campus Program (Weeks 1-2)
- June 25-30 Washington DC Policy Week with Brookings (Week 3)

Cost

- **No cost to participants.** All travel, housing, and meals will be covered by EDE
- $1,200 stipend for successful completion
- $2,400 stipend for Pell Grant recipients
By the Numbers (2021 and 2022 Cohorts)

Total of 83 undergraduates from 49 institutions worldwide

We received 200+ applications each year, with an average 92% matriculation rate for students offered slots

Cohorts averaged a GPA of 3.77/4.0 scale

Of the participants, 46 were freshmen, 30 were sophomores, 8 were Juniors, and 2 attended a community college.*

A Closer Look

44% self-identified as Black or African American
21% self-identified as Hispanic
72% were female
45% First generation college student
50% Pell Grant recipient or household income under $20k

*Classification at time of application to the program.
State Breakdown

- Arkansas: 1
- California: 8
- Connecticut: 3
- Florida: 3
- Georgia: 5
- Illinois: 10
- Kentucky: 1
- Maryland: 4
- Massachusetts: 5
- Michigan: 1
- Minnesota: 6
- Missouri: 3
- New Hampshire: 1
- New Jersey: 2
- New York: 7
- North Carolina: 6
- Ohio: 5
- Oregon: 1
- Pennsylvania: 3
- South Carolina: 1
- Tennessee: 1
- Texas: 3
- Virginia: 3

*Regions calculated by location of home institution*
“I felt really included within economics, because usually when I speak to a professor, they don’t come from the same background as me. It was very cool to see that in the program.”
Karen Gracia  
2021 EDE Participant;  
Student at Texas A&M University

“To say that working with EDE has been a phenomenal experience would be an understatement. My transition from a student participant to an intern has given me the opportunity to gain lifetime mentors who are invested in my success as a future economist.”
Sullivan Anderson  
2021 EDE Participant and 2022 Intern/Research Assistant; Student at North Carolina A&T State University

“EDE exceeded [my] expectations...I especially liked that I had access to exceptional UChicago faculty and speakers who were happy to talk about their work and the Economics PhD process. I would strongly encourage any undergraduate interested in economics to apply.”
Chukwuka Odigbo  
2022 EDE Participant;  
Student at Dartmouth College

“I have participated in various programs tailored to help me on my journey to obtain a graduate degree in Economics [and] no other program has been as pivotal as EDE in confirming my love for Economics and validating that I do want to get my PhD in Economics.”
Yetunde Oshagbemi  
2022 EDE Participant;  
Student at University of Maryland Baltimore County
EDE SUMMER INSTITUTE

2021 Post-Program Participant Feedback

1. 100% of survey respondents said they would recommend EDE to their colleagues and friends.

2. 100% said they will take economics classes in the remaining semesters of their college careers.

3. 100% expressed interest in learning more about private sector opportunities leveraging the study of economics.

4. 93% rated the Summer Institute outstanding or good.

5. 90% plan to declare an economics major or minor.

6. Roughly 85% plan to conduct economic-related research during their college career.

7. 54% plan to pursue economics graduate study of some form (PhD, MA, MBA, MPP).
Program Details

Application Timeline

**Application Opens**
DECEMBER 7, 2022

**Application Closes**
FEBRUARY 6, 2023

**Decision Notification**
MARCH 6, 2023

**Application Materials**

- Online Form
- Letter of Recommendation
- Transcript
- Resume
- Short Essay Response

**Selection**

- 45 participants are selected each year
- Small waitlist of candidates (~10) also notified of waitlist status
• Learn more and apply now!
• Sign up for an info session
• Help spread the word to other students in your networks who may be interested in learning more about EDE!
• Add Quentin on LinkedIn: www.linkedin.com/in/quentinjohnson1