Agenda

- Welcome & Introductions
- What is EDE?
- Diversity Challenge in Economics
- EDE Program Overview
- Q&A
What is EDE?
Diversity Challenge in Economics

Little Diversity Compared to Other STEM Fields

- Women account for only 31% of US econ degree earners
- Black, Hispanic and Native Americans account for 17.7%
- In 2020, only 20 PhDs in economics were awarded to African Americans (4.3% overall)

Why is Diversity Important?

- Leads to otherwise unexpected answers
- Broader range of perspective enhances contributions to public and society
- Ensures economics is researching topics of importance to society
EDE selectively recruits extraordinary undergraduate students from colleges and universities across the country to participate in a unique program with a simple goal:

*to diversify the pipeline of students studying economics.*
OVERVIEW
How We Do It - The EDE Model

Building a Pipeline
Targets Freshmen or Sophomores before declaring a major

Exposure, Support and Skill Development
Exposure to academic pathways, relevant networks, internships, research opportunities, and economics-centered professional development

Future of the Field
UChicago scholar-led research assistantships offer mentorship, valuable skills, and necessary experience for success
Intergenerational supportive peer-mentoring during the summer institute, the academic year, and beyond
Where Economics Can Take You - Degrees and Designations

- JD: Juris Doctor
- PHD: Doctor of Philosophy
- MBA: Master of Business Administration
- MPP: Master of Public Policy
- CPA: Certified Public Accountant
- CFA: Certified Financial Analyst
- Law: Research, Policy, Finance, Business, Data Science
The Expanding Diversity in Economics Summer Institute is a three-week intensive program with skill building, instructional, and networking components at the University of Chicago and Brookings.*

Broad exposure to economics through an array of relevant topics, areas of research, applications, quantitative analysis, and coding.

Daily instruction from UChicago faculty, guest lectures, TA sessions, and group projects.

Exposure to Brookings experts, outside guests, and visits to domestic and international institutions leveraging economics.

Creating community and confidence through small group projects and networking events in Chicago and Washington, DC.

*Subject to change
EDE SUMMER INSTITUTE

Summer Institute: Sample Daily Agenda*

Morning Meeting
First Class Session
Second Class Session
Lunch n' Learn w/Guest Speaker
Third Class Session or TA Session
Independent Study/Break
Evening Speakers, Visits, and Events

8:30 AM  9 AM  10:45 AM  12:30 PM  2 PM  3:30 PM  6 PM  8 PM

8:30 AM - 9 AM: Meeting
9 AM - 9 AM: First Class Session
10:45 AM - 12:30 PM: Second Class Session
12:30 PM - 2 PM: Lunch n' Learn w/Guest Speaker
2 PM - 3:30 PM: Third Class Session or TA Session
3:30 PM - 6 PM: Independent Study/Break
6 PM - 8 PM: Evening Speakers, Visits, and Events

Previous UChicago Faculty Instructors*

Fiona Burlig, Harris School of Public Policy
Damon Jones, Harris School of Public Policy
Alexander Torgovitsky, Kenneth C. Griffin Dept. of Economics
Matthew Notowidigdo, Chicago Booth
Chad Syverson, Chicago Booth
John List, Kenneth C. Griffin Dept. of Economics
Azeem Shaikh, Kenneth C. Griffin Dept. of Economics

*Subject to change
EDE SUMMER INSTITUTE

UChicago Programming

Bootcamp
STATA programming
Data Project

Courses
Microeconomic Inquiry
Causal Inference and Economics

Networking Receptions and Visits
Energy Policy Institute
Northern Trust & Ariel Investments
Urban Labs
Pathways for Research and Doctoral Careers (PREDOC.org)
Federal Reserve Bank of Chicago
Topics
Monetary Policy
Fiscal Policy
Taxes

Climate Policy
Federal Budget
Debt

Networking Receptions and Visits
JP Morgan Chase Institute
World Bank
International Monetary Fund (IMF)
Washington DC Think Tank Research Assistant Networking Event

Federal Reserve Board of Governors
Senate Budget Committee
EDE Summer Institute sessions are led by more than 25 faculty, experts and outside speakers, including Nobel Laureates*, John Bates Clark medalists, and current or former Council of Economic Advisers economists. These include:

### UChicago Faculty
- Katherine Baicker
- Marianne Bertrand
- Chris Campos
- Manasi Deshpande

### Outside Speakers
- Lisa D. Cook, Federal Reserve Board of Governors
- Seth Carpenter, Morgan Stanley
- Austan Goolsbee, Federal Reserve Bank of Chicago
- Eduardo Porter, Bloomberg News
- Rebecca Jarvis, ABC News
- John W. Rogers, Jr., Ariel Investments
- Cecilia Rouse, White House Council of Economic Advisers
- Jason Tyler, Northern Trust

### Brookings Experts & Guests
- Ben Bernanke*
- Matthew Fiedler
- Neil Irwin
- Douglas Diamond*
- James Heckman`
- Steve Levitt
- Richard Thaler`
- Arik Levinson
- Louise Sheiner
- Nicol Turner-Lee

* indicates current or former Council of Economic Advisers economist

` indicates John Bates Clark medallist
**Hands-on Career Experience: Research Assistant Program**

**Program Overview**

- Through a competitive process, 28 summer research assistant positions with UChicago faculty have been filled.
- RA positions include a $5,000 stipend for a 10-week, full-time position.
- RA positions are either virtual or in-person, with scheduled check-ins with EDE staff and networking opportunities with other participating RAs.
Timeline: June 6 – June 29, 2024

- June 6-21 UChicago Residential On-Campus Program (Weeks 1-2)
- June 22-29 Washington DC Policy Week with Brookings (Week 3)

Cost

- No cost to participants. All travel, housing, and meals will be covered by EDE
- $1,200 stipend for successful completion
- $2,400 stipend for Pell Grant recipients
Total of 128 undergraduates from 62 institutions worldwide

We received an average of 300 applications over the three cohorts, with a 93% matriculation rate for students offered slots.

Cohorts averaged a GPA of 3.78/4.0 scale

Of the participants, 92% were freshmen or sophomores when applying.

A Closer Look

40% self-identified as Black or African American

23% self-identified as Hispanic or Latinx, Native American, or Alaska Native

67% were female

40% First generation college student

60% Pell Grant recipient or household income under $20k
“I felt really included within economics, because usually when I speak to a professor, they don’t come from the same background as me. It was very cool to see that in the program.”

Karen Gracia
2021 EDE Participant; Student at Texas A&M University

“To say that working with EDE has been a phenomenal experience would be an understatement. My transition from a student participant to an intern has given me the opportunity to gain lifetime mentors who are invested in my success as a future economist.”

Sullivan Anderson
2021 EDE Participant and 2022 Intern/Research Assistant; Student at North Carolina A&T State University

“EDE exceeded [my] expectations...I especially liked that I had access to exceptional UChicago faculty and speakers who were happy to talk about their work and the Economics PhD process. I would strongly encourage any undergraduate interested in economics to apply.”

Chukwuka Odigbo
2022 EDE Participant; Student at Dartmouth College

“I have participated in various programs tailored to help me on my journey to obtain a graduate degree in Economics [and] no other program has been as pivotal as EDE in confirming my love for Economics and validating that I do want to get my Phd in Economics.”

Yetunde Oshagbemil
2022 EDE Participant; Student at University of Maryland Baltimore County
100% reported that they would recommend EDE to friends or others who might be interested in the study of economics.

100% said they were satisfied with the topics covered during the University of Chicago and Washington, DC, programming.

97% were satisfied with their EDE summer experience.

97% said the EDE program met or exceeded their expectations.
EDE SUMMER INSTITUTE

Program Application Details

Application Timeline

OCTOBER 1

Application Opens

JANUARY 15

Application Closes

EARLY FEBRUARY

Notification

Application Materials

Online Form

Letter of Recommendation

Transcript

Resume

Short Essay Response

Selection

45 participants are selected each year

Small waitlist of candidates (~10) also notified of waitlist status
Application Information

Requirements

• 18 years of age by June 6, 2024, program start date
• Currently enrolled in accredited, degree-granting institution in the United States
• U.S. citizens, US permanent residents, and international citizens are eligible to apply

Diversity

All are welcome to apply. Our goal is to recruit a diverse group from a broad range of backgrounds including, but not limited to:

• First Generation College Students
• Pell Grant Recipients
• Community College Students
• Students from Rural and Urban Areas
Stay in Touch, Spread the Word

• Join our mailing list for program announcements and application notifications
• Add me on LinkedIn
• Help spread the word to other students in your networks who may be interested in learning more about EDE!

Visit the website  Add Quentin on LinkedIn

bfi.uchicago.edu/ede  linkedin.com/in/quentinjohnson1
Sadie Collective

The Pipeline Problem
- Only 5 out of 1,219 Doctoral Degrees in Economics were awarded to Black women in 2020

The Solution: The Sadie Collective
- Programs
  - Community- and skills-building
- Advocacy
  - Transforming the narrative about Black women in society
- Service
  - Create equitable career pathways

Join the Sadie Collective Member Portal Today

Sadie Membership
Undergraduate Pathways

PREDOC - Pathways to Research and Doctoral Careers

- Two-year, full-time, paid post-baccalaureate RAships in the quantitative social sciences
- A website to help you find full-time opportunities…
  - https://predoc.org/opportunities
- …and part-time opportunities
  - https://predoc.org/ra-opportunities
- Educational resources
- Information about subfields in social science
- Email info@predoc.org with questions